



Louisiana State Bond Commission

CHAIR JOHN FLEMING, MD

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Post Office Box 44154
Baton Rouge, LA 70804

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on November 20, 2025, for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 20th day of November, 2025.

/s/ Lela M. Folse

Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 2
NOVEMBER 20, 2025

The following resolution was offered by Riser and seconded by Henry:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Freil, Newsome, Lester, Henry, Womack, Foil, Edmonds, Riser, McFarland,
Brass, Zeringue, Barras

NAYS:

ABSENT: Nungesser

NOT VOTING: Fleming

Whereupon the Resolution was declared adopted by the State Bond Commission on the 20th day of November, 2025.

/s/ Lela M. Folse

Lela M. Folse
State Bond Commission
Secretary/Director

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 2	November Priority 2 Recommendations
576061	01-124	LOUISIANA STADIUM AND EXPOSITION DISTRICT	Bayou Segnette Recreation Complex, Land Acquisition, Planning and Construction	Jefferson	2,500,000	1,000,000
Division of Administration						1,000,000
574584	06-264	OFFICE OF STATE PARKS	Preventive Maintenance/Major Repairs and Improvements	Statewide	20,000,000	2,500,000
Department of Culture, Recreation and Tourism						2,500,000
574826	07-270	ADMINISTRATION	LA 86: LA 320 - LA 3242, Planning and Construction	Iberia	1,500,000	1,500,000
Department of Transportation and Development						1,500,000
573879	19-634	SOUTHEASTERN LOUISIANA UNIVERSITY	Baton Rouge Nursing Center Renovation, Planning and Construction	East Baton Rouge	3,000,000	2,000,000
574336	19-640	UNIVERSITY OF LOUISIANA - LAFAYETTE	Engineering Classroom Building, Planning and Construction	Lafayette	1,000,000	1,000,000
Department of Education						3,000,000
Total P2 Recommendation - State Projects						<u><u>8,000,000</u></u>

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 2	November Priority 2 Recommendations
575286	50-J23	IBERIA PARISH	Sewer Collection System Improvements	Iberia	1,500,000	1,500,000
576357	50-J38	PLAQUEMINES PARISH	Water Tower Repairs, Planning and Construction	Plaquemines	250,000	250,000
575069	50-J38	PLAQUEMINES PARISH	Belle Chase Water Treatment	Plaquemines	250,000	250,000
					Parishwide	2,000,000

575630	50-M29	BOSSIER CITY	Water Treatment Improvements - Nanofiltration System, Planning and Construction	Bossier	2,000,000	2,000,000
575521	50-M68	DONALDSONVILLE	Stormwater Master Plan, Planning and Construction	Ascension	120,000	120,000
575176	50-MC6	HENDERSON	Sewer System Improvements, Planning and Construction	St. Martin	2,670,000	2,670,000
575167	50-MF6	KROTZ SPRINGS	Water System Infrastructure Improvements, Planning and Construction	St. Landry	70,000	70,000
575843	50-MJ1	MELVILLE	Improvements to Multiple Streets in Melville, Planning and Construction	St. Landry	120,000	120,000
574285	50-MQ3	ST. FRANCISVILLE	Commerce Street Improvements and Utilities Relocation, Planning and Construction	West Feliciana	1,100,000	1,100,000
574277	50-MS4	SPRINGFIELD	Water System Improvements and Upgrades, Planning and Construction	Livingston	1,000,000	1,000,000

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 2	November Priority 2 Recommendations
575349	50-MV9	WISNER	Wastewater Treatment Plant Rehabilitation, Planning and Construction	Franklin	435,000	200,000

Municipalities 7,280,000

575957	50-N99	AMITE RIVER BASIN COMMISSION	Upper Amite River Flood Risk Reduction and Restoration, Planning and Construction	East Baton Rouge, East Feliciana, Livingston, St. Helena	2,000,000	2,000,000
574583	50-NT7	CITIZENS MEDICAL CENTER	Expansion of Emergency Department, ICU, and Imaging, Planning, Design, and Construction	Caldwell	2,500,000	2,500,000
575714	50-NZB	LIVINGSTON PARISH AIRPORT DISTRICT	Livingston Executive Airport, Planning and Construction	Livingston	1,000,000	1,000,000

Other Local Governments 5,500,000

Total P2 Recommendation - Non-State - Local Government Projects 14,780,000

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 2	November Priority 2 Recommendations
575341	50-N03	AUDUBON NATURE INSTITUTE, INC.	Audubon Facility Renovations and Improvements: Audubon Zoo, Planning and Construction	Orleans	4,750,000	4,750,000
574023	50-NAV	MADE IN AMERICA, INC.	Construction of Small Business Incubator & Workforce Training Center, Planning and Construction	Caddo	1,000,000	1,000,000
574950	50-NKA	ABBEVILLE GENERAL HOSPITAL	Expansion and Modernization of the Ambulatory Surgery and Obstetrics/Delivery Departments, Planning and Construction	Vermilion	200,000	200,000
575174	50-NR7	COMMCARE CORPORATION	Wynhoven Health Care Expansion, including St. Andrew's Village, Planning and Construction	Jefferson	1,999,750	1,999,750
575051	50-R05	INDUSTRIAL DEVELOPMENT NOARD LAFORCHE	Lockport Maritime Manufacturing Electrical Utility Moderonization Project	Lafourche	6,500,000	6,500,000
575334	50-R12	WATSON MEMORIAL SPIRIT TEMPLE	The Village Villas, Planning and Construction	Orleans	300,000	300,000

Total P2 Recommendation - Non-State - Non-Goverment Projects 14,749,750