



Louisiana State Bond Commission

CHAIR JOHN FLEMING, MD

(225) 342-0040
www.treasury.la.gov

Post Office Box 44154
Baton Rouge, LA 70804

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on August 21, 2025, for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 1** of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 21st day of August, 2025.

/s/ Lela M. Folse

Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 1
AUGUST 21, 2025

The following resolution was offered by McFarland and seconded by Henry:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 1 of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 1 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 1 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Freeland, Burris, Newsome, Lester, Henry, Womack, Reese, Morris, Johnson,
McFarland, Emerson, Bacala, Cassagne

NAYS:

ABSENT:

NOT VOTING: Fleming

Whereupon the Resolution was declared adopted by the State Bond Commission on the 21st day of August, 2025.

/s/ Lela M. Folse

Lela M. Folse
State Bond Commission
Secretary/Director

P1 Cash Line of Credit - Non-State - Local Government Projects

August 2025 Meeting of the State Bond Commission

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY 2026 Priority 1	August P1 CLOC Recommendation
575820	36-P17	PORT OF NEW ORLEANS	St. Bernard Transportation Corridor, Planning and Construction	St. Bernard	2,000,000	2,000,000
576251	36-P21	PORT OF SOUTH LOUISIANA	Globalplex Roadway Improvements at Parking Area near Building 2, Planning and Construction	St. John the Baptist	2,865,000	2,865,000
Levee District and Ports						4,865,000

576097	50-J11	CALDWELL PARISH	Wiles Road and Kountry Korner Road, Planning and Construction	Caldwell	500,000	500,000
573923	50-J26	JEFFERSON PARISH	New Access Road in the Churchill Technology and Business Park for Delgado's Advanced Manufacturing and River City Campus, Planning and Construction	Jefferson	1,550,000	1,550,000
574148	50-J28	LAFAYETTE PARISH	Heymann Park Improvements Project, Planning and Construction	Lafayette	1,925,000	1,925,000
575431	50-J31	LINCOLN PARISH	Bridge Replacements on Mitchell and Shady Grove Roads, Planning and Construction	Lincoln	380,000	380,000
574971	50-J46	ST. HELENA PARISH	Audubon Library, Planning and Construction	St. Helena	1,863,600	1,163,600
574565	50-J54	TENSAS PARISH	Recreation Facility, Planning and Construction	Tensas	230,000	230,000
575872	50-J55	TERREBONNE PARISH	South Louisiana Wetland Discovery Center - Phase 2 - Bayou Country Institute, Planning and Construction	Terrebonne	387,931	387,931
Parishwide						6,136,531

574167	50-M32	BROUSSARD	Highway 89 Improvements, Planning and Construction	Lafayette	3,842,500	3,842,500
576083	50-M39	CARENCRO	I-49 to Gloria Switch Coulee Project, Planning and Construction	Lafayette	419,972	419,972

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY 2026 Priority 1	August P1 CLOC Recommendation
576109	50-M54	COTTON VALLEY	Sewerage System Improvements, Planning and Construction	Webster	1,189,000	1,189,000
574643	50-MV1	WELSH	Frontage Road Extension, Planning and Construction	Jefferson Davis	1,000,000	500,000
575105	50-MV4	WESTWEGO	Emergency Preparedness Building, Planning and Construction	Jefferson	83,851	83,851
575124	50-MV4	WESTWEGO	Sala Avenue Street and Infrastructure Improvements	Jefferson	208,300	208,300
					Municipalities	6,243,623
Total P1 Recommendation - Non-State - Local Governments						<u>17,245,154</u>