



**FINAL AGENDA  
AD HOC ELECTION SUBCOMMITTEE  
OF THE STATE BOND COMMISSION  
September 22, 2025  
10:00 A.M. - Room 173  
State Capitol Annex Building  
1051 North 3<sup>rd</sup> Street, Baton Rouge, LA 70802**

1. Call to order and roll call.
2. Approval of the minutes of the March 10, 2025 meeting.

**LOCAL GOVERNMENTAL UNITS - ELECTIONS (NOVEMBER 15, 2025)**

3. **L25-196 - Allen Parish, Oberlin Recreation District No. 5** - 6.0 mills tax, 10 years, 2026-2035, acquiring, constructing, improving, maintaining and/or operating recreational facilities.
4. **L25-194 - Vermilion Parish School Board, Parishwide School District** - 10.0 mills tax, 10 years, 2026-2035, giving additional support to the public elementary and secondary schools, with 3.0 mills for acquiring and maintaining equipment and supplies for educational and instructional services, including library books and text books, 5.0 mills for maintaining and improving existing public school houses and buildings, including roof repair and replacement, repair and replacement of heating and air conditioning systems, and 2.0 mills for acquiring and maintaining school buses.

**OTHER BUSINESS**

5. **Monthly Reports**
6. **Adjourn**

***If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Monday, September 22, 2025, via email at [kkirby@treasury.la.gov](mailto:kkirby@treasury.la.gov) or by telephone at (225) 342-0040 to discuss your accessibility needs.***

*The public may submit comments electronically prior to 5:00 p.m. on Sunday, September 21, 2025. All emails must be submitted to [SBC-Application@treasury.la.gov](mailto:SBC-Application@treasury.la.gov) and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.*

*Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.*



**MINUTES**  
**AD HOC ELECTION SUBCOMMITTEE**  
**STATE BOND COMMISSION**  
**March 10, 2025**  
**11:00 AM - ROOM 173**  
**State Capitol Annex Building**  
**1051 North 3rd Street, Baton Rouge, LA 70802**

**1. Call to Order and Roll Call**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Ms. Lela M. Folse called the meeting to order. Ms. Snell called the roll.

**MEMBERS PRESENT:**

Mr. Justin Lester, representing Attorney General Liz Murrill  
 Ms. Catherine Newsome, representing Secretary of State Nancy Landry  
 Ms. Lela M. Folse, representing State Treasurer John Fleming, MD

**MEMBERS ABSENT:**

Senator J. Cameron Henry, Jr., President of the Senate  
 Representative Phillip R. DeVillier, Speaker of the House

**2. Approval of the minutes of the October 14, 2024, Ad Hoc Election Subcommittee meeting.**

Mr. Justin Lester, representing Attorney General Liz Murrill moved approval, seconded by Ms. Catherine Newsome, representing Secretary of State Nancy Landry and without objection, the minutes were approved.

**Local Government Units - Elections (May 3, 2025)**

**3. L25-063 - Jackson Parish, Town of Eros**

1% sales tax, to be levied in perpetuity, beginning July 1, 2025, any and all lawful town purposes.

Ms. Folse provided a synopsis. Mr. Justin Lester, representing Attorney General Liz Murrill moved approval, seconded by Ms. Catherine Newsome, representing Secretary of State Nancy Landry and without objection, the item was approved.

**Other Business**

**4. Monthly Reports**

Ms. Folse provided information relative to the monthly reports.

**5. Adjourn**

On the motion of Mr. Justin Lester, representing Attorney General Liz Murrill, seconded by Ms. Catherine Newsome, representing Secretary of State Nancy Landry and without objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)



## STATE BOND COMMISSION

### LOCAL GOVERNMENT UNITS - ELECTIONS (NOVEMBER 15, 2025)

**SBC Meeting Date:** September 22, 2025  
**Application No:** L25-196  
**Entity:** Allen Parish, Oberlin Recreation District No. 5  
**Type of Request:** 6.0 Mills Ad Valorem Tax Proposition  
**Submitted By:** J. Hardy Andrews, Foley & Judell, LLP  
**Analyst:** Blaine Perrilloux

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#### APPLICATION SUMMARY

**Request:**

6.0 mills tax, 10 years, 2026-2035, acquiring, constructing, improving, maintaining and/or operating recreational facilities.

**Legislative Authority:**

Article VI, Section 32

**Recommendation:**

The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

**Attachments:**

- Approval Parameter
- 

#### APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the District, a 6.0 mills tax will generate an estimated \$71,000 annually.

The proposed proposition was last presented to the voters at the December 6, 2014, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$21,500.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L25-196  
Agenda Item # 3

Government Unit: \* Oberlin Recreation District No. 5 of the Parish of Allen, State of Louisiana

Authority to Hold a Special Election \*

Oberlin Recreation District No. 5 of the Parish of Allen, State of Louisiana (the "District"), on Saturday, November 15, 2025, to submit to the electors of the District the following proposition:

Proposition Language \*

**PROPOSITION  
(TAX RENEWAL)**

Shall Oberlin Recreation District No. 5 of the Parish of Allen, State of Louisiana (the "District"), continue to levy a 6 mills tax on all the property subject to taxation in the District (an estimated \$71,000 reasonably expected at this time to be collected annually from the levy of this tax), for a period of 10 years, beginning with the year 2026 and ending with the year 2035, said tax to be used for the purpose of acquiring, constructing, improving, maintaining and/or operating recreational facilities for the District?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* resolution adopted on September 17, 2025, by the Board of Commissioners of Oberlin Recreation District No. 5 of the Parish of Allen, State of Louisiana, acting as the governing authority of the District, and Police Jury resolution adopted on September 8, 2025

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

### LOCAL GOVERNMENT UNITS - ELECTIONS (NOVEMBER 15, 2025)

**SBC Meeting Date:** September 22, 2025  
**Application No:** L25-194  
**Entity:** Vermilion Parish School Board, Parishwide School District  
**Type of Request:** 10.0 Mills Ad Valorem Tax Proposition  
**Submitted By:** Brennan K. Black, Foley & Judell, LLP  
**Analyst:** Blaine Perrilloux

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### APPLICATION SUMMARY

**Request:**

10.0 mills tax, 10 years, 2026-2035, giving additional support to the public elementary and secondary schools, with 3.0 mills for acquiring and maintaining equipment and supplies for educational and instructional services, including library books and text books, 5.0 mills for maintaining and improving existing public school houses and buildings, including roof repair and replacement, repair and replacement of heating and air conditioning systems, and 2.0 mills for acquiring and maintaining school buses.

**Legislative Authority:**

Article VIII, Section 13(C) Third  
R.S. 39:811

**Recommendation:**

The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

**Attachments:**

- Approval Parameter
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### APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the District, a 10.0 mills tax will generate an estimated \$3,715,000 annually.

The proposed proposition was last presented to the voters at the May 2, 2015, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$70,500.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

Agenda Item # 4  
SBC Tracking # L25-194

Government Unit: \* Parishwide School District of the Parish of Vermilion, State of Louisiana

Authority to Hold a Special Election \*

Parishwide School District of the Parish of Vermilion, State of Louisiana (the "District"), on Saturday, November 15, 2025, to submit to the electors of the District the following proposition:

Proposition Language \*

PROPOSITION  
(TAX RENEWAL)

Shall the Parishwide School District of the Parish of Vermilion, State of Louisiana (the "District"), be authorized to continue to levy a special tax of 10 mills on all property subject to taxation in the District (an estimated \$3,715,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2026 and ending with the year 2035, for the purpose of giving additional support to the public elementary and secondary schools in the District, with the proceeds of said tax to be dedicated and expended for the following purposes:

1. The proceeds of 3 mills of said tax to be expended only for acquiring and maintaining equipment and supplies for educational and instructional services, including library books and text books;
2. The proceeds of 5 mills of said tax to be expended only for maintaining and improving existing public school houses and buildings throughout the District, including roof repair and replacement, repair and replacement of heating and air conditioning systems; and
3. The proceeds of 2 mills of said tax to be expended only for acquiring and maintaining school buses?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: \* resolution adopted on September 18, 2025, by the Parish School Board of the Parish of Vermilion, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**09-22-2025 AD HOC ELECTION SUBCOMMITTEE MEETING  
APPLICATIONS SUBMITTED BUT NOT HEARD**

<b>Type</b>	<b>App #</b>	<b>Entity</b>	<b>Attorney / Official</b>	<b>Reason</b>
Election	L25-226	East Baton Rouge Parish, Forest Heights Park Crime Prevention and Neighborhood Improvement District	Gilbert Johnson, Chairman, District Board	The entity terminated the application.