



PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION

August 21, 2025

10:00 A.M. - Senate Committee Room A-B
State Capitol Building

1. Call to order and roll call.
2. Approval of the minutes of the July 17, 2025 meeting.

LOCAL GOVERNMENTAL UNITS - ELECTIONS (NOVEMBER 15, 2025)

3. **L25-143 - Allen Parish, City of Oakdale - (1)** 1% sales tax, 20 years, beginning April 1, 2026, any lawful purpose, including but not limited to acquiring, constructing, improving, operating and maintaining water and sewer systems, public facilities, roads and bridges, and drainage facilities; **(2)** 0.3% sales tax, 20 years, beginning April 1, 2026, funding police and fire departments.
4. **L25-147 - Ascension Parish, West Ascension Consolidated Gravity Drainage District No. 1** - 4.67 mills tax, 10 years, 2026-2035, purchasing necessary equipment and financing special projects and other capital expenditures.
5. **L25-138 - Calcasieu Parish, Fire Protection District No. 1, Ward 1** - 5.05 mills tax, 10 years, 2027-2036, maintaining and operating fire protection facilities, paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service, and purchasing, improving or constructing fire protection facilities.
6. **L25-137 - Cameron Parish, Gravity Drainage District No. 16** - 7.0 mills tax, 10 years, 2026-2035, constructing, operating and maintaining drainage systems.
7. **L25-136 - Cameron Parish, Lower Cameron Hospital Service District** - 16.13 mills tax, 10 years, 2026-2035, operating and maintaining hospital buildings, related hospital facilities and equipment.
8. **L25-145 - East Baton Rouge Parish, Zachary Community School Board, Zachary Community School System** - 24.0 mills tax, 20 years, 2026-2045, providing additional support to public elementary and secondary schools and for any lawful school purposes, including paying salaries and benefits of school system personnel, acquiring, constructing, improving, maintaining and operating public elementary and secondary schools and school-related buildings, technology, equipment and facilities, to be reduced each year by the millage rate levied that year by the System's heretofore outstanding general obligations so that the total millage levied for the Tax and payment of heretofore outstanding general obligations does not exceed 24.0 mills.
9. **L25-152 - Jefferson Davis Parish Police Jury** - ½% sales tax, rededicate proceeds heretofore or hereafter and extending 10 years, beginning July 1, 2034, acquiring, constructing, improving, operating, and maintaining jail facilities and animal shelter facilities and providing additional support for animal control operations.
10. **L25-153 - Jefferson Davis Parish School Board** - ½% sales tax, to be levied in perpetuity, beginning April 1, 2026, supplementing salaries, benefits, and stipends for teachers and all other personnel.
11. **L25-141 - Red River Parish, John K. Kelly Grand Bayou Reservoir District** - 1.21 mills tax, 10 years, 2026-2035, maintaining, operating and supporting the Grand Bayou Resort, including acquiring, constructing, improving, maintaining and operating facilities, equipment and programs and assisting Wildlife and Fisheries in controlling aquatic vegetation in the reservoir.

12. **L25-139 - Sabine Parish Police Jury - (1) Road District No. 1, Ward 6 - 17.22 mills tax, 10 years, 2027-2036, constructing, improving, maintaining and/or repairing public roads and bridges, including ditching and drainage and purchasing of equipment; (2) Road District No. 4, Ward 7 - 13.88 mills tax, 10 years, 2026-2035, constructing, improving, maintaining and/or repairing public roads and bridges, including ditching and drainage and purchasing equipment; (3) Road District No. 15, Ward 5 - 13.02 mills tax, 10 years, 2027-2036, constructing, improving, maintaining and/or repairing public roads and bridges, including ditching and drainage and purchasing of equipment; (4) Road District No. 19, Ward 8 - 15.51 mills tax, 10 years, 2027-2036, constructing, improving, maintaining and/or repairing public roads and bridges, including ditching and drainage and purchasing of equipment.**
13. **L25-144 - St. Landry Parish, Fire Protection District No. 3 - 10.36 mills tax, 10 years, 2026-2035, constructing, maintaining and operating fire protection facilities and obtaining water for fire protection purposes.**
14. **L25-140 - St. Tammany Parish, Fire Protection District No. 7 - 5.21 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes.**
15. **L25-151 - Tangipahoa Parish Council - 4.0 mills tax, 10 years, 2027-2036, maintenance, operation and development of health units and promotion and conservation of public health.**
16. **L25-148 - Tangipahoa Parish Council, Road Lighting District No. 2 - 10.0 mills tax, 10 years, 2027-2036, providing and maintaining electric lights on the streets, roads, alleys and public places.**
17. **L25-149 - Tangipahoa Parish Council, Road Lighting District No. 4 - 10.0 mills tax, 10 years, 2027-2036, providing and maintaining electric lights on the streets, roads, alleys and public places.**
18. **L25-150 - Tangipahoa Parish Council, Road Lighting District No. 7 - 10.0 mills tax, 10 years, 2027-2036, acquire, improve and equip the system of road lighting on the streets, roads, highways, alleys and public places, and operation and maintenance costs and expenses.**
19. **L25-142 - Union Parish, Hospital Service District No. 1, Wards 3, 4 and 10 - 5.11 mills tax, 10 years, 2026-2035, operation and maintenance of the Reeves Memorial Medical Center for the care of persons suffering from illnesses or disabilities.**
20. **L25-159 - West Baton Rouge Parish, City of Port Allen - 5.02 mills tax, 10 years, 2026-2035, maintenance and operating expenses of the City Police Department.**
21. **L25-146 - West Baton Rouge Parish School Board, Parishwide School District No. 3 - (1) 12.0 mills tax, 10 years, 2027-2036, additional support to the public elementary and secondary schools by providing funds for improving and maintaining salaries and benefits of teachers and other public school personnel; (2) 12.0 mills tax, 10 years, 2027-2036, providing school employee salaries and benefits.**

LOCAL POLITICAL SUBDIVISIONS - CASH FLOW BORROWINGS

22. **L25-156 - Plaquemines Parish Law Enforcement District - Not exceeding \$2,300,000 Certificate of Indebtedness, not exceeding 6%, mature no later than June 30, 2026, current expenses.**
23. **L25-155 - St. Landry Parish Council - Not exceeding \$4,600,000 Revenue Anticipation Notes, not exceeding 6%, not exceeding 13 months, current operations.**
24. **L25-154 - St. Tammany Parish, Fire Protection District No. 9 - Not exceeding \$150,000 Taxable Limited Tax Bonds, not exceeding 6%, mature no later than March 1, 2026, acquiring, constructing, improving, maintaining and operating fire protection and emergency medical facilities, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals and service.**

LOCAL POLITICAL SUBDIVISIONS - LOANS

25. **L24-378 - St. Landry Parish Council** - Not exceeding \$2,500,000 Revenue Notes, not exceeding 6%, not exceeding 10 years, repairing, maintaining and improving public roads and bridges, including acquisition, maintenance and/or operation of equipment and materials, within District 9 of Road District 1.

LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

26. **L25-163 - Caddo Parish, North Caddo Hospital Service District** - Not exceeding \$5,500,000 Hospital Revenue Bonds, not exceeding 7%, not exceeding 30 years, acquiring, constructing, improving, and equipping hospital and related facilities, including construction of a new rural health clinic in Bossier Parish.
27. **L25-074 - DeSoto Parish, Village of Grand Cane (DEQ Project)** - Not exceeding \$1,200,000 Taxable Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, designing, constructing, and acquiring improvements, extensions, and replacements to the sewerage system.
28. **L25-161 - Lafayette Parish, City of Lafayette** - Not exceeding \$6,500,000 Communications System Revenue Bonds, not exceeding 6%, mature no later than November 1, 2040, acquiring and improving property, furnishings, fixtures, and equipment.
29. **L25-162 - Orleans Parish, City of New Orleans** - Not exceeding \$90,000,000 Limited Tax Revenue Bonds, not exceeding 8%, mature no later than September 1, 2047, paying certain legal judgements and settlement obligations.
30. **L25-157 - Ouachita Parish, Lakeshore Subdivision Sewerage District No. 1 (DEQ Project)** - Not exceeding \$2,878,000 Taxable Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 20 years, construction and acquisition of improvements, extensions, relocations and/or replacements to the sewer system, including equipment and fixtures.
31. **L25-158 - St. Tammany Parish, Fire Protection District No. 8** - Not exceeding \$4,000,000 Limited Tax Revenue Bonds, not exceeding 7%, mature no later than December 1, 2038, acquiring, constructing, improving, maintaining and operating fire protection service facilities.

COLLEGES AND UNIVERSITIES

32. **S25-026 - Board of Supervisors of Louisiana State University and Agricultural and Mechanical College** - Approval of a Facilities Lease between the Board of Supervisors and South Quad L3C.

STATE AGENCIES, BOARDS & COMMISSIONS

33. **S25-022 - Louisiana Housing Corporation (4100 Bywater)** - Not exceeding \$22,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, and equipping of an 82-unit multifamily housing development in New Orleans.
34. **S25-028 - Louisiana Housing Corporation (Touro Shakspeare Project)** - Not exceeding \$16,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 40 years, acquiring, constructing, and equipping of a 52-unit multifamily housing development in New Orleans.

PUBLIC TRUSTS - FINAL APPROVAL

35. **S25-019A - Louisiana Public Facilities Authority (South Quad IV Project)** - Not exceeding \$215,000,000 Lease Revenue Bonds, not exceeding 6%, not exceeding 40 years, planning, design, acquisition, development, construction, furnishing and equipping of student housing facilities consisting of 1,266 beds, together with all buildings, improvements, fixtures, furnishings, equipment and associated site infrastructure and amenities; planning, design, acquisition, development and construction of certain parking and transportation facilities and other facilities, infrastructure, or construction activities, together with all improvements, fixtures, furnishing, equipment, and associated site infrastructure and amenities, including a Park & Geaux mobility hub; planning, design and development costs associated with future phases of the ongoing plan for student housing and related student support facilities; funding one or more reserve funds, if necessary; and paying capitalized interest, if any.

36. **S25-025 - Jefferson Parish Finance Authority** - Not exceeding \$33,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, finance the purchase of mortgage loans and/or mortgage-backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders, refund, if necessary, certain outstanding obligations and make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds.
37. **S25-027 - Capital Area Finance Authority** - Not exceeding \$25,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 42 years, finance loans to homebuyers within the jurisdictional parishes of CAFA (Parishes of Ascension, East Feliciana, Iberville, Livingston, Pointe Coupee, St. Helena, West Baton Rouge and West Feliciana) and such other parishes whose governing authority execute cooperative endeavor agreements with the Authority pursuant to the Act.

COST OF ISSUANCE REPORTINGS

38. **L25-071A - Union Parish Police Jury** - Reporting on changes in cost of issuance.
39. **S22-008B - Louisiana Community Development Authority (Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Project)** - Reporting on changes in cost of issuance.
40. **S24-018A - Ernest N. Morial - New Orleans Exhibition Hall Authority** - Reporting on changes in cost of issuance.
41. **S25-011A - Louisiana Public Facilities Authority (Lafayette Renaissance Charter Academy Project)** - Reporting on changes in cost of issuance.
42. **S25-012A - Louisiana Public Facilities Authority (Acadiana Renaissance Charter Academy Project)** - Reporting on changes in cost of issuance.

LINES OF CREDIT

43. **Priority 1 - Cash - Non-State Projects - Local Governments** - Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$17,245,154 for Non-State Local Government projects contained in Priority 1 of the current Capital Outlay Act (Act 2 of the 2025 Regular Session) and listed in the attached exhibit.
44. **Priority 5 - Non-Cash - Non-State Projects - Local Governments** - Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$64,565,000 for Non-State Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2025 Regular Session) and listed in the attached exhibit.

STATE OF LOUISIANA

45. **Disclosure Counsel** - Authorization to issue a solicitation for offers to obtain Disclosure Counsel to provide advice to the State on disclosure obligations and authorization of the review, evaluation and grading of the responses by the evaluation team.

OTHER BUSINESS

- 46. **Municipal Advisory Services** - Discussion of the Selection Subcommittee recommendation and award of contract.
- 47. **Monthly Reports**
- 48. **Adjourn**

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, August 21, 2025, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0040 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Wednesday, August 20, 2025. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.

P1 Cash Line of Credit - Non-State - Local Government Projects

August 2025 Meeting of the State Bond Commission

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY 2026 Priority 1	August P1 CLOC Recommendation
575820	36-P17	PORT OF NEW ORLEANS	St. Bernard Transportation Corridor, Planning and Construction	St. Bernard	2,000,000	2,000,000
576251	36-P21	PORT OF SOUTH LOUISIANA	Globalplex Roadway Improvements at Parking Area near Building 2, Planning and Construction	St. John the Baptist	2,865,000	2,865,000
Levee District and Ports						4,865,000

576097	50-J11	CALDWELL PARISH	Wiles Road and Kountry Korner Road, Planning and Construction	Caldwell	500,000	500,000
573923	50-J26	JEFFERSON PARISH	New Access Road in the Churchill Technology and Business Park for Delgado's Advanced Manufacturing and River City Campus, Planning and Construction	Jefferson	1,550,000	1,550,000
574148	50-J28	LAFAYETTE PARISH	Heymann Park Improvements Project, Planning and Construction	Lafayette	1,925,000	1,925,000
575431	50-J31	LINCOLN PARISH	Bridge Replacements on Mitchell and Shady Grove Roads, Planning and Construction	Lincoln	380,000	380,000
574971	50-J46	ST. HELENA PARISH	Audubon Library, Planning and Construction	St. Helena	1,863,600	1,163,600
574565	50-J54	TENSAS PARISH	Recreation Facility, Planning and Construction	Tensas	230,000	230,000
575872	50-J55	TERREBONNE PARISH	South Louisiana Wetland Discovery Center - Phase 2 - Bayou Country Institute, Planning and Construction	Terrebonne	387,931	387,931
Parishwide						6,136,531

574167	50-M32	BROUSSARD	Highway 89 Improvements, Planning and Construction	Lafayette	3,842,500	3,842,500
576083	50-M39	CARENCRO	I-49 to Gloria Switch Coulee Project, Planning and Construction	Lafayette	419,972	419,972

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY 2026 Priority 1	August P1 CLOC Recommendation
576109	50-M54	COTTON VALLEY	Sewerage System Improvements, Planning and Construction	Webster	1,189,000	1,189,000
574643	50-MV1	WELSH	Frontage Road Extension, Planning and Construction	Jefferson Davis	1,000,000	500,000
575105	50-MV4	WESTWEGO	Emergency Preparedness Building, Planning and Construction	Jefferson	83,851	83,851
575124	50-MV4	WESTWEGO	Sala Avenue Street and Infrastructure Improvements	Jefferson	208,300	208,300
					Municipalities	6,243,623
Total P1 Recommendation - Non-State - Local Governments						<u>17,245,154</u>

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY 2026 Priority 5	August P5 NCLOC Recommendation
575820	36-P17	PORT OF NEW ORLEANS	St. Bernard Transportation Corridor, Planning and Construction	St. Bernard	48,000,000	48,000,000
Levee District and Ports						48,000,000
574148	50-J28	LAFAYETTE PARISH	Heymann Park Improvements Project, Planning and Construction	Lafayette	3,200,000	3,200,000
574565	50-J54	TENSAS PARISH	Recreation Facility, Planning and Construction	Tensas	7,370,000	7,370,000
Parishwide						10,570,000
574167	50-M32	BROUSSARD	Highway 89 Improvements, Planning and Construction	Lafayette	4,000,000	4,000,000
574643	50-MV1	WELSH	Frontage Road Extension, Planning and Construction	Jefferson Davis	1,145,000	1,145,000
575124	50-MV4	WESTWEGO	Sala Avenue Street and Infrastructure Improvements	Jefferson	850,000	850,000
Municipalities						5,995,000
Total P5 Recommendation - Non-State - Local Government						<u><u>64,565,000</u></u>