



## Louisiana State Bond Commission

CHAIR JOHN FLEMING, MD

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Post Office Box 44154  
Baton Rouge, LA 70804

### Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on November 20, 2025, for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 1** of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

**WITNESS** by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 20<sup>th</sup> day of November, 2025.

/s/ Lela M. Folse

Lela M. Folse  
Director / Secretary  
State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION  
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION  
PRIORITY 1  
NOVEMBER 20, 2025**

The following resolution was offered by Riser and seconded by Henry:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 1 of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 1 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 1 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Freil, Newsome, Lester, Henry, Womack, Foil, Edmonds, Riser, McFarland,  
Brass, Zeringue, Barras

NAYS:

ABSENT: Nungesser

NOT VOTING: Fleming

Whereupon the Resolution was declared adopted by the State Bond Commission on the 20<sup>th</sup> day of November, 2025.

/s/ Lela M. Folse

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Lela M. Folse  
State Bond Commission  
Secretary/Director

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 1	November Priority 1 Recommendations
574230	19-616	SOUTHERN UNIVERSITY - BATON ROUGE	Replace Chilled Water Lines, Planning and Construction	East Baton Rouge	18,550,000	18,550,000
Department of Education						18,550,000
Total P1 Recommendation - State Projects						18,550,000

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 1	November Priority 1 Recommendations
574809	36-P05	WEST CALCASIEU PORT	New Property Along Gulf Intracoastal Waterway, Planning and Construction	Calcasieu	500,000	500,000
Levee District and Ports						500,000
576254	50-J18	EAST CARROLL PARISH	Spillway Structure Repairs for Lake Providence Lake and Cleaning of Outfall Canal from the Lake Downstream, Planning and Construction	East Carroll	100,000	100,000
574142	50-J28	LAFAYETTE PARISH	Rue Du Belier Widening, Planning and Construction	Lafayette	2,000,000	2,000,000
Parishwide						2,100,000
575113	50-M20	BATON ROUGE	Old Hammond Hwy. (LA 426) Roadway Improvements from Blvd. De Province to Millerville Road, Planning and Construction	East Baton Rouge	1,450,000	1,450,000
575600	50-MJ6	MONROE	Young's Bayou Watershed Enhancement of Channel Capacity, Planning and Construction	Ouachita	500,000	500,000
Municipalities						1,950,000
Total P1 Recommendation - Non-State - Local Goverment Projects						4,550,000

FY26 Project ID	Agency Number	Agency	Project Title	Parish	Act 2 of 2025 Priority 1	November Priority 1 Recommendations
574541	50-NDX	NEW ORLEANS COUNCIL ON AGING, INC.	New Orleans Council on Aging Office and Senior Community Center, Planning, Purchase, and Renovation of a Building and/or Acquire Land and Construct a New Building	Orleans	4,998,358	2,850,000

Total P1 Recommendation - Non-State - Non-Government Projects

2,850,000