



Louisiana State Bond Commission

CHAIR JOHN FLEMING, MD

(225) 342-0040
www.treasury.la.gov

Post Office Box 44154
Baton Rouge, LA 70804

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on October 15, 2026, for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 4 of the 2026 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 15th day of October, 2026.

/s/ Lela M. Folse

Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 2
OCTOBER 15, 2026

The following resolution was offered by DeVillier and seconded by Womack:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 4 of the 2026 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Emerson, Burris, Newsome, Lester, Henry, Womack, Foil, Edmonds, DeVillier,
McFarland, Bacala, Riser, Barras

NAYS:

ABSENT:

NOT VOTING: Kincaid

Whereupon the Resolution was declared adopted by the State Bond Commission on the 15th day of October, 2026.

/s/ Lela M. Folse

Lela M. Folse
State Bond Commission
Secretary/Director

P2 Cash Line of Credit - State Projects

October 2026 Meeting of the State Bond Commission

FY27 Project ID	Agency Number	Agency	Project Title	Parish	FY 2027 Priority 2	October Priority 2 Recommendation
576789	07-270	ADMINISTRATION	LA 335: LA 35 - LA 14, Planning and Construction	Vermilion	7,500,000	7,500,000
576790	07-270	ADMINISTRATION	LA 35: Lafayette Parish Line - US 90	Acadia	6,800,000	6,800,000
576811	07-270	ADMINISTRATION	Roundabout on LA 447 and LA 1025, Planning and Construction	Livingston	3,000,000	3,000,000
576822	07-270	ADMINISTRATION	LA 29:US 167-LA 182, Planning and Construction	Evangeline, St. Landry	15,400,000	15,400,000
576834	07-270	ADMINISTRATION	LA 182/LA 92-1 Intersection Improvements, Planning and Construction	St. Martin	1,000,000	1,000,000
576835	07-270	ADMINISTRATION	LA 182/LA 88 Intersection Improvements, Planning and Construction	Iberia	1,000,000	1,000,000
576836	07-270	ADMINISTRATION	US 167 J-Turns, Planning and Construction	Vermilion	1,250,000	1,250,000
577415	07-270	ADMINISTRATION	Highway Program (Up to \$4,000,000 for Secretary's Emergency Fund)	Statewide	56,450,000	6,450,000
577736	07-270	ADMINISTRATION	LA 3127: LA 70 - St. James Canal Bridge	Ascension, St. James	9,500,000	9,500,000
576840	07-274	PUBLIC IMPROVEMENTS	Rehabilitation and Repair of State-Maintained Reservoirs and Dams	Statewide	2,000,000	2,000,000

FY27 Project ID	Agency Number	Agency	Project Title	Parish	FY 2027 Priority 2	October Priority 2 Recommendation
577087	19-617	SOUTHERN UNIVERSITY - NEW ORLEANS	University Housing Renovation, Planning and Construction	Orleans	19,500,000	1,000,000
576733	19-625	LOUISIANA TECH UNIVERSITY	Wyly Tower - Prescott Library - Emergency Waterproofing and Restoration, Planning and Construction	Lincoln	500,000	500,000
577049	19-627	MCNEESE STATE UNIVERSITY	Cowboy Stadium Repairs and Code Upgrade, Planning and Construction	Calcasieu	200,000	200,000
			TOTAL STATE PROJECTS		124,100,000	55,600,000

P2 Cash Line of Credit - Non-State Local Government Projects

October 2026 Meeting of the State Bond Commission

FY27 Project ID	Agency Number	Agency	Project Title	Parish	FY 2027 Priority 2	October Priority 2 Recommendation
578143	50-J37	OUACHITA PARISH	Millhaven Estates Drainage and Roadway Improvements, Planning, Right-of-Way, and Construction	Ouachita	845,000	845,000
578066	50-J58	VERNON PARISH	Bailey Road Improvements, Planning and Construction	Vernon	2,000,000	300,000
578466	50-ML3	NEW ORLEANS	Sewerage and Water Board Water Treatment Modernization, 5 Year Capital Improvement Plan, Planning and Construction	Orleans	9,500,000	7,500,000
577986	50-MV1	WELSH	Frontage Road Extension, Planning and Construction	Jefferson Davis	2,000,000	1,000,000
578806	50-ND3	ORLEANS PARISH SHERIFF'S OFFICE	OJC Plumbing Replacement, Planning and Construction	Orleans	500,000	500,000
578738	50-ND8	BOSSIER PARISH SHERIFF	Regional Response Vehicle Driving Track, Planning and Construction	Bossier	594,500	594,500
577447	50-NPD	IBERIA ECONOMIC DEVELOPMENT AUTHORITY	Progress Point Business Park and Airport Gateway, Land Acquisition, Planning and Construction	Iberia	1,200,000	1,200,000
			TOTAL NON-STATE LOCAL GOVERNMENT PROJECTS		16,639,500	11,939,500

P2 Cash Line of Credit - Non-State Non-Government Projects

October 2026 Meeting of the State Bond Commission

FY27 Project ID	Agency Number	Agency	Project Title	Parish	FY 2027 Priority 2	October Priority 2 Recommendation
579024	50-NFJ	H/A ALLIANCE	Open Health Care Clinic, Renovations to Airline Hwy. Clinic Location, Planning and Construction	East Baton Rouge	250,000	250,000
578989	50-NGO	MARY BIRD PERKINS CANCER CENTER	Securing the Future of Cancer Center in Ascension Parish, Planning and Construction	Ascension	500,000	500,000
577225	50-NKQ	THIBODAU REGIONAL HEALTH SYSTEM	Emergency Power System Replacement and Upgrade, Planning and Construction	Lafourche	4,300,000	4,300,000
578664	50-NYS	HOLY ROSARY REDEVELOPMENT	Holy Rosary Institute, Planning, Construction, and Restoration	Lafayette	1,000,000	1,000,000
578420	50-R27	KEMPER AND LEILA WILLIAMS FOUNDATION	The Historic New Orleans Collection Emergency Readiness and Facility Repairs, Planning and Construction	Orleans	250,000	250,000
			TOTAL NON-STATE NON- GOVERNMENT PROJECTS		6,300,000	6,300,000