



**MINUTES**  
**STATE BOND COMMISSION**  
**October 15, 2026**  
**9:00 A.M. - Senate Committee Room A-B**  
**State Capitol Building**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Ms. Kincaid called the meeting to order. Then Ms. Snell called the roll.

**MEMBERS PRESENT:**

Ms. Julie Emerson, representing Governor Jeff Landry  
Mr. Brandon Burris, representing Lt. Governor Billy Nungesser  
Ms. Catherine Newsome, representing Secretary of State Nancy Landry  
Mr. Justin Lester, representing Attorney General Liz Murrill  
Senator J. Cameron Henry, Jr., President of the Senate  
Senator Glen Womack, Chair, Senate Finance Committee  
Senator Franklin Foil, Chair, Senate Revenue and Fiscal Affairs Committee  
Senator Rick Edmonds, representing the Senator at Large (arrived before approval of the minutes)  
Representative Phillip DeVillier, Speaker of the House  
Representative Jack McFarland, Chair, House Appropriations Committee (arrived during discussion of Items 4 and 5)  
Representative Tony Bacala, Chair, House Ways and Means Committee  
Representative Neil Riser, Representative at Large  
Commissioner of Administration Taylor F. Barras  
Ms. Rachel Kincaid, representing State Treasurer John Fleming, MD

**MEMBERS ABSENT:**

None

Speaker DeVillier moved approval of the minutes of the September 17, 2026 meeting, seconded by President Henry, and without objection, the minutes were approved.

Ms. Kincaid announced the December 2026 State Bond Commission meeting was rescheduled to December 10, 2026, and the application deadline was rescheduled to November 6, 2026.

Ms. Folse provided a synopsis on Item 3, East Baton Rouge Parish, Parkview Oaks Crime Prevention and Improvement District. Speaker DeVillier moved approval, seconded by President Henry, and without objection, Item 3 was approved.

Ms. Folse provided a synopsis on Items 4 and 5, Local Political Subdivisions - Cash Flow Borrowings. Additional information was provided on Item 5 by Mr. Milton Batiste, Superintendent, St. Landry Parish School Board. Ms. Carmen Lavergne, Attorney, Butler Snow LLP, and Mr. Mike Waguespack, Auditor, Louisiana Legislative Auditor's Office provided additional information on Item 4. President Henry moved approval of Item 5 and defer Item 4 to the November State Bond Commission meeting. The motion was seconded by Speaker DeVillier, and without objection, Item 5 was approved and Item 4 was deferred.

Ms. Folse provided a synopsis on Items 6 through 8, Local Political Subdivisions - Bonds - Final Approval. Speaker DeVillier moved approval with Item 8 being contingent upon adoption and subsequent verification of a bond ordinance by the Village authorizing the increase in interest rate from not exceeding 5.8% to not exceeding 6.3%, which was scheduled to be adopted on October 14, 2026. The motion was seconded by President Henry, and without objection, Items 6 through 8 were approved with Item 8 being conditionally approved.

Ms. Folse provided a synopsis on Item 9, West Baton Rouge Parish School Board, Parishwide School District No. 3. Speaker DeVillier moved approval, seconded by President Henry, and without objection, Item 9 was approved.

Ms. Folse provided a synopsis on Item 10, Port of Iberia District. Speaker DeVillier moved approval, seconded by President Henry, and without objection, Item 10 was approved.

Ms. Folse advised that Item 11 was withdrawn before the meeting.

Ms. Folse provided a synopsis on Items 12 through 15, Ratifications And/Or Amendments To Prior Approvals. Speaker DeVillier moved approval with Item 15 being contingent upon adoption and subsequent verification of an amending resolution by the LPFA authorizing the increase in interest rate from not exceeding 7.50% tax-exempt or 10% taxable to not exceeding 8.5% tax-exempt or 12% taxable, which was scheduled to be adopted on October 14, 2026. The motion was seconded by President Henry, and without objection, Items 12 through 15 were approved with Item 15 being conditionally approved.

Ms. Folse provided a status update on Items 16 through 18, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 19 through 27, Lines of Credit. Additional information was provided by Mr. Matt Baker, Director, Facility Planning and Control, and Mr. Roger Husser, Assistant Commissioner, Division of Administration. Speaker DeVillier moved approval, seconded by Senator Womack, and without objection, Items 19 through 27 were approved.

Ms. Folse provided information relative to Item 28, Monthly Reports.

On the motion of Ms. Kincaid and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)