



MINUTES
STATE BOND COMMISSION
July 16, 2026
10:00 AM - Senate Committee Room A-B
State Capitol Building

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Ms. Kincaid called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Angelique Freel, representing Governor Jeff Landry
Mr. Brandon Burris, representing Lt. Governor Billy Nungesser
Ms. Shanda Jones, representing Secretary of State Nancy Landry
Mr. Justin Lester, representing Attorney General Liz Murrill
Senator Rick Edmonds, representing the President of the Senate
Senator Glen Womack, Chair, Senate Finance Committee
Senator Franklin Foil, Chair, Senate Revenue and Fiscal Affairs Committee (arrived during discussion of Item 4)
Senator Caleb Kleinpeter, representing the Senator at Large (arrived during discussion of Item 4)
Representative Phillip R. DeVillier, Speaker of the House
Representative Jack McFarland, Chair, House Appropriations Committee
Representative Tony Bacala, Chair, House Ways and Means Committee
Representative Debbie Villio, representing the Representative at Large
Mr. Craig Cassgane, representing Commissioner of Administration Taylor F. Barras
Ms. Rachel Kincaid, representing State Treasurer John Fleming, MD

MEMBERS ABSENT:

None

Speaker DeVillier moved approval of the minutes of the June 18, 2026 meeting, seconded by Senator Edmonds, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Item 3, St. Tammany Parish Council. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Item 3 was approved.

Ms. Folse provided a synopsis on Item 4, St. Charles Parish School Board. Additional information was provided by Mr. Adam Neighbors, CFO, St. Charles Parish Public Schools and Mr. Hardy Andrews, Bond Counsel, Foley and Judell, LLP. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Item 4 was approved.

Ms. Folse provided a synopsis on Item 5, Iberia Parish Council, Sales Tax District No. 1. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Item 5 was approved.

Ms. Folse provided a synopsis on Items 6 through 11, Local Political Subdivisions - Bonds - Final Approval. Speaker DeVillier moved approval of Items 6 through 11 with Item 7 being subject to the applicant's compliance with provisions of La R.S. 33:4712.10 prior to actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Senator Edmonds, and without objection, Items 6 through 11 were approved.

Ms. Folse provided a synopsis on Item 12, Louisiana Housing Corporation. Speaker DeVillier moved approval of Item 12, contingent upon verification of the certified resolution adopted on June 10, 2026, by the Louisiana Housing Corporation authorizing the incurrence of the debt. The motion was seconded by Senator Edmonds, and without objection, Item 12 was conditionally approved.

Ms. Folse provided a synopsis on Items 13 through 15, Political Subdivisions - Bonds. Additional information was provided on Item 13 by Mr. Toby Comeaux, Vice President of Administration, Louisiana Community & Technical Colleges, Mr. Matthew Kern, Bond Counsel, Jones Walker, LLP, Mr. John Mayeaux, Senior Vice President, The Sisung Group, Mr. Wendell Gaertner, Municipal Advisor, Public Resources Advisory Group (*via telephone*) and Mr. Roger Husser, Assistant Commissioner, Division of Administration. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Items 13 through 15 were approved.

Ms. Folse advised that Item 16 was withdrawn by Bond Counsel before the meeting and deferred to the August State Bond Commission meeting.

Ms. Folse provided a synopsis on Item 17, Office Facilities Corporation (Statewide Louisiana State Office Building Acquisitions and Renovations Project). Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Item 17 was approved.

Ms. Folse provided a synopsis on Item 18, Louisiana Public Facilities Authority (Hynes LSU New Orleans Charter School Project). Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Item 18 was approved.

Ms. Folse provided a synopsis on Items 19 and 20, Ratifications And/Or Amendments To Prior Approvals. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Items 19 and 20 were approved.

Ms. Folse provided a status update on Items 21 through 22, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 23 through 28, Lines of Credit. Additional information was provided by Mr. Roger Husser, Assistant Commissioner, Division of Administration. Ms. Laurette Compass, Research Associate, Louisiana Bucket Brigade and Rural Roots spoke in opposition of three projects contained in Item 26 - Priority 5 Non-Cash Lines of Credit - State Projects in Ascension Parish: (1) Project ID 577235 - Donaldsonville Training Facility, Planning and Construction for \$5,600,000, (2) Project ID 577612 - LA 1 Overpass Rail Improvements Phase 4 for \$132,520,250 and (3) Project ID 577614 - ETP Parkway Road Project within the RiverPlex MegaPark Phases 1 and 3 for \$31,162,500. Speaker DeVillier moved approval, seconded by Senator Edmonds, and without objection, Items 23 through 28 were approved.

Ms. Folse provided a synopsis on Item 29, Request for Qualifications. Speaker DeVillier moved approval of the evaluation team's recommendation for a pool of Bond Counsels and Co-Bond Counsels, seconded by Senator Edmonds, and without objection, the recommendation was approved.

Ms. Folse provided information relative to Item 30, Monthly Reports.

On the motion of Ms. Kincaid and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)