



MINUTES
STATE BOND COMMISSION
July 17, 2025
10:00 AM - Senate Committee Room E
State Capitol Building

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Fleming called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Angelique Freel, representing Governor Jeff Landry
Mr. Brandon Burris, representing Lt. Governor Billy Nungesser
Ms. Catherine Newsome, representing Secretary of State Nancy Landry
Mr. Justin Lester, representing Attorney General Liz Murrill
Senator Beth Mizell, representing the President of the Senate
Senator Glen Womack, Chair, Senate Finance Committee
Senator Franklin Foil, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Caleb Kleinpeter, representing the Senator at Large
Representative Mike Johnson, representing the Speaker of the House
Representative Jack McFarland, Chair, House Appropriations Committee
Representative Julie Emerson, Chair, House Ways and Means Committee (arrived during discussion of Item 9)
Representative Tony Bacala, Representative at Large
Mr. Craig Cassagne, representing Commissioner of Administration Taylor Barras
Honorable John Fleming, MD, State Treasurer

MEMBERS ABSENT:

None

Representative Johnson moved approval of the minutes of the June 11, 2025 meeting, seconded by Senator Mizell, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Items 3 through 8, Local Governmental Units - Elections November 15, 2025. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Items 3 through 8 were approved.

Ms. Folse provided a synopsis on Item 9, Local Political Subdivisions - Cash Flow Borrowings. Ms. Lee Kelley, Resident, Washington Parish, Mr. Melvin Abram, Vice President, Washington Parish NAACP, and Mr. D. John Sanders, Chair, Impact Bogalusa, spoke in opposition. After further discussion, Representative Johnson moved approval contingent upon the adoption and verification of the city's budget for fiscal year ending December 31, 2025, to be adopted by the Fiscal Administrator, seconded by Senator Mizell, and without objection, Item 9 was conditionally approved.

Ms. Folse provided a synopsis on Item 10, Local Political Subdivisions - Loans. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Item 10 was approved.

Ms. Folse provided a synopsis on Items 11 through 14, Local Political Subdivisions - Bonds - Final Approval. Ms. Lee Kelley, Resident, Washington Parish, Mr. Melvin Abram, Vice President, Washington Parish NAACP, and Mr. D. John Sanders, Chair, Impact Bogalusa, spoke in opposition of Item 13. After further discussion, Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Items 11 through 14 were approved.

Ms. Folse provided a synopsis on Item 15, Political Subdivisions - Bonds. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Item 15 was approved.

Ms. Folse provided a synopsis on Item 16, Ratifications And/Or Amendments to Prior Approvals. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Item 16 was approved.

Ms. Folse provided a status update on Items 17 through 24, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 25 through 30. Additional information was provided by Mr. Roger Husser, Assistant Commissioner, Division of Administration. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Items 25 through 30 were approved.

Ms. Folse provided a synopsis on Item 31, State of Louisiana (Gas & Fuels Tax Bonds). Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Item 31 was approved.

Ms. Folse provided a synopsis on Item 32, Municipal Advisory Services Contract Exception. Representative Johnson moved approval, seconded by Senator Mizell, and without objection, Item 32 was approved.

Ms. Folse provided information relative to Item 33, Monthly Reports.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)